## Results of the Market Study Analysis for Douglas County For the Appraisal Year 2019 January 1, 2019 Pursuant to L. 1991, ch 279

A study of the residential real estate market in Douglas County indicated that the market is stable with no general upward or downward trend from 2018 to 2019. However, the study indicates that the condominium market shows an overall inflationary trend of 5.9% per year. A study of the commercial real estate market indicated that there is an overall inflationary trend of approximately 1.8% over the previous year. A study of the real estate market for vacant lots indicated that there is an overall inflationary trend of 1.6% per year. Values on specific properties change because of changes in the property, correction of descriptive information or calibration of values based on sales of similar properties.